

**Enclose this form with your Iowa income tax return.****Iowa Depreciation Adjustment Schedule**

Name(s)	SSN
Name of Partnership or Corporation (if applicable)	FEIN

**PART I - Computation of Iowa depreciation adjustment**

A	Description of Property	B	Date Placed in Service	C	Life of Asset	D	Cost or Other Basis	E	Federal 179 Expense	F	Federal Depreciation Deduction	G	Accumulated Federal Depreciation	H	Iowa 179 Expense	I	MACRS Iowa Depreciation Deduction	J	Accumulated Iowa Depreciation
Total amounts in columns E, F, H, and I																			

**PART II - Disposition adjustments**

If you have not sold or disposed of any bonus depreciation or section 179 property, skip to Part III of this form.

If you have disposed of bonus depreciation or section 179 property, and an Iowa depreciation adjustment applied to this property in a prior year, continue to Part II.

A	Description of Property sold or disposed	B	Date placed in service - mo/day/yr	C	Date sold or disposed	D	Total Iowa depreciation + Sec. 179 expense taken	E	Total federal depreciation + Sec. 179 expense taken	F	Adjustment (subtract column E from column D)
Total amounts in column F											

**PART III - Summary of adjustments to net income**

	For Iowa Form:	Enter positive amounts from line 5 on:	Enter negative amounts from line 5 on:
1. Enter the sum of amounts from Part I, columns E & F. .... 1.	1040	Other Income, line 14	Other Income, line 14
2. Enter the sum of amounts from Part I, columns H & I. .... 2.	1041	Other Income, line 8	Other Income, line 8
3. Adjustment to depreciation. Subtract line 2 from line 1. .... 3.	1065	Part I, line 3	Part I, line 6
4. Enter amount from Part II, column F. .... 4.	1120	Schedule A, depreciation adj., line 8	Schedule A, depreciation adj., line 8
5. Add lines 3 and 4. .... 5.	1120A	Schedule A, other additions, line 4	Schedule A, other reductions, line 4
	1120S	Schedule S, line 3	Schedule S, line 7
	1120F	Schedule A, line 7	Schedule D, line 7