

**Net Investment Income Tax—
Individuals, Estates, and Trusts**

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040 or Form 1041.

▶ Information about Form 8960 and its separate instructions is at www.irs.gov/form8960.

Attachment
Sequence No. **72**

Name(s) shown on Form 1040 or Form 1041

Your social security number or EIN

Part I Investment Income Section 6013(g) election (see instructions)

Regulations section 1.1411-10(g) election (see instructions)

| | | | | | |
|-----------|---------------------------------------------------------------------------------------------------------------------------------|-----------|--|-----------|--|
| 1 | Taxable interest (Form 1040, line 8a; or Form 1041, line 1) | | | 1 | |
| 2 | Ordinary dividends (Form 1040, line 9a; or Form 1041, line 2a) | | | 2 | |
| 3 | Annuities from nonqualified plans (see instructions) | | | 3 | |
| 4a | Rental real estate, royalties, partnerships, S corporations, trusts, etc. (Form 1040, line 17; or Form 1041, line 5) | 4a | | | |
| b | Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions) | 4b | | | |
| c | Combine lines 4a and 4b | | | 4c | |
| 5a | Net gain or loss from disposition of property from Form 1040, combine lines 13 and 14; or from Form 1041, combine lines 4 and 7 | 5a | | | |
| b | Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions) | 5b | | | |
| c | Adjustment from disposition of partnership interest or S corporation stock (see instructions) | 5c | | | |
| d | Combine lines 5a through 5c | | | 5d | |
| 6 | Changes to investment income for certain CFCs and PFICs (see instructions) | | | 6 | |
| 7 | Other modifications to investment income (see instructions) | | | 7 | |
| 8 | Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7 | | | 8 | |

Part II Investment Expenses Allocable to Investment Income and Modifications

| | | | | | |
|-----------|---------------------------------------------------------|-----------|--|-----------|--|
| 9a | Investment interest expenses (see instructions) | 9a | | | |
| b | State income tax (see instructions) | 9b | | | |
| c | Miscellaneous investment expenses (see instructions) | 9c | | | |
| d | Add lines 9a, 9b, and 9c | | | 9d | |
| 10 | Additional modifications (see instructions) | | | 10 | |
| 11 | Total deductions and modifications. Add lines 9d and 10 | | | 11 | |

Part III Tax Computation

| | | | | | |
|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|-----------|--|
| 12 | Net investment income. Subtract Part II, line 11 from Part I, line 8. Individuals complete lines 13–17. Estates and trusts complete lines 18a–21. If zero or less, enter -0- | | | 12 | |
| Individuals: | | | | | |
| 13 | Modified adjusted gross income (see instructions) | 13 | | | |
| 14 | Threshold based on filing status (see instructions) | 14 | | | |
| 15 | Subtract line 14 from line 13. If zero or less, enter -0- | 15 | | | |
| 16 | Enter the smaller of line 12 or line 15 | | | 16 | |
| 17 | Net investment income tax for individuals. Multiply line 16 by 3.8% (.038). Enter here and on Form 1040, line 60 | | | 17 | |
| Estates and Trusts: | | | | | |
| 18a | Net investment income (line 12 above) | 18a | | | |
| b | Deductions for distributions of net investment income and deductions under section 642(c) (see instructions) | 18b | | | |
| c | Undistributed net investment income. Subtract line 18b from 18a (see instructions) | 18c | | | |
| 19a | Adjusted gross income (see instructions) | 19a | | | |
| b | Highest tax bracket for estates and trusts for the year (see instructions) | 19b | | | |
| c | Subtract line 19b from line 19a. If zero or less, enter -0- | 19c | | | |
| 20 | Enter the smaller of line 18c or line 19c | | | 20 | |
| 21 | Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (.038). Enter here and on Form 1041, Schedule G, line 4 | | | 21 | |