

**Section B—Alternative Simplified Credit.** (continued)

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|-----------|---|-----------|--|
| <b>33</b> | Add lines 23 and 32 . . . . .   | <b>33</b> |  |
| <b>34</b> | Are you electing the reduced credit under section 280C? ► Yes <input type="checkbox"/> No <input type="checkbox"/><br>If “Yes,” multiply line 33 by 65% (.65). If “No,” enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control: see instructions for the statement that must be attached . . . . . | <b>34</b> |  |

**Section C—Summary**

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|-----------|---|-----------|--|
| <b>35</b> | Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies) . . . . .                                    | <b>35</b> |  |
| <b>36</b> | Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0- . . . . .  | <b>36</b> |  |
| <b>37</b> | Credit for increasing research activities from partnerships, S corporations, estates, and trusts . . . . .  | <b>37</b> |  |
| <b>38</b> | Add lines 36 and 37. Estates and trusts, go to line 39. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, line 1c . . . . . | <b>38</b> |  |
| <b>39</b> | Amount allocated to beneficiaries of the estate or trust (see instructions) . . . . .   | <b>39</b> |  |
| <b>40</b> | Estates and trusts, subtract line 39 from line 38. Report the amount on Form 3800, line 1c . . . . .  | <b>40</b> |  |