

⚠ IMPORTANT: A taxpayer and spouse must file separate PA-40 returns if one or both are claiming any credits on this schedule.

NOTE: To obtain additional information and detailed instructions regarding the other (restricted) credits claimed on this form, visit the department's website at www.revenue.state.pa.us. Type "PIT Guide Chapter 17" in the search box to obtain more information on specific credits.

The following credits are reported on PA Schedule OC: PA Employment Incentive Payments Credit; PA Job Creation Tax Credit; PA Research and Development Tax Credit; PA Film Production Tax Credit; PA Keystone Innovation Zone Tax Credit; PA Resource Enhancement and Protection Tax Credit; PA Neighborhood Assistance Program Tax Credit; PA Strategic Development Area Job Creation Tax Credit; PA Educational Improvement Tax Credit; PA Opportunity Scholarship Tax Credit; Keystone Special Development Zone Tax Credit; Historic Preservation Incentive Tax Credit; and Community-Based Services Tax Credit. Submit supporting documentation required for the credit type you are claiming.

If you apply for and are awarded credits listed on this schedule, enter the amount of each credit awarded to you on the

appropriate line. If you are a shareholder of a PA S corporation or a partner in a partnership, enter your share of each credit from your PA Schedule RK-1 or PA Schedule NRK-1. For each credit you are claiming, enter the Credit Description Code that applies to the credit. Choose from the following codes: CY for current year credits; PT for credits from pass-through entities; PA for purchased or assigned credits; and CO for credits carried over from a prior year. If more than one code applies for any line, submit a statement to describe the credit or credits you are claiming on this schedule.

If you are claiming a credit that was passed through from a pass-through entity (Credit Description Code PT) or a purchased or assigned credit (Credit Description Code PA), enter the Credit Description Code in the designated column and enter the EIN or SSN of the taxpayer who was originally awarded the credit in the Awardee Tax ID Number column. If the business or farm that is awarded the credit reports its income on PA Schedule C or PA Schedule F, respectively, enter the SSN of the taxpayer who owns the business or farm in the Awardee Tax ID Number column. If the credit is a purchased or assigned credit, enter the seller's EIN or SSN in the Awardee Tax ID Number column.

IMPORTANT: If you are claiming credits from a pass-through entity of which you are an owner, verify with the entity that it contacted the Bureau of Corporation Taxes, Accounting Division, to pass through the credit. Listing the amount of credit on the owner's individual RK-1 or NRK-1 is not sufficient to pass through the credit. Contact information for the Bureau of Corporation Taxes is on the credit award letter.

1. PA Employment Incentive Payments Credit

If you employ welfare recipients, you may be eligible for this credit. Submit a completed PA Schedule W with all required supporting documents.

2. PA Job Creation Tax Credit

Enter the amount of credit the PA Department of Community and Economic Development approved on the certification sent to you.

3. PA Research and Development Tax Credit

Enter the amount from the PA Department of Revenue certification that you received.

4. PA Film Production Tax Credit

Enter the amount from the PA Department of Revenue or PA Department of Community and Economic Development certification you received.

5. PA Keystone Innovation Zone Tax Credit

Enter the amount from the PA Department of Community and Economic Development certification you received.

6. PA Resource Enhancement and Protection Tax Credit

Enter the amount from the PA Department of Revenue certification you received.

7. PA Neighborhood Assistance Program Tax Credit

Enter the amount from the PA Department of Community and Economic Development certification you received.

8. PA Strategic Development Area Job Creation Tax Credit

Enter the amount from the PA Department of Community and Economic Development certification you received.

9. PA Educational Improvement Tax Credit

Enter the amount from the PA Department of Community and Economic Development certification you received.

10. PA Opportunity Scholarship Tax Credit

Enter the amount from the PA Department of Community and Economic Development certification you received.

11. Keystone Special Development Zone Tax Credit

Enter the amount from the PA Department of Community and Economic Development certification you received.

12. Historic Preservation Incentive Tax Credit

Enter the amount from the PA Department of Community and Economic Development certification you received.

13. Community-Based Services Tax Credit

Enter the amount from the PA Department of Community and Economic Development certification you received.

14. Other restricted credits not listed above

Restricted credits are tax credits which are included in PA legislation and must be applied for with specific PA agencies. If a restricted credit is not shown above, enter the type of credit in the space provided and the amount of credit received from the awarding PA government agency.

15. Total PA Other Credits

Add Lines 1 through 14. Enter the total here and on Line 23 of Form PA-40 or Line 14 of Form PA-41.