

# 2013 Virginia Schedule CR

CREDIT COMPUTATION SCHEDULE - See Page 8 and Schedule CR Instructions for required attachments. Attach this to your return.

Name(s) as shown on Virginia return

Your Social Security Number

## SECTION 1 - NONREFUNDABLE CREDITS

### PART 1 - MAXIMUM NONREFUNDABLE CREDITS

A Enter the total tax computed on your return less the total of Spouse Tax Adjustment, Credit for Low-Income Individuals or Virginia Earned Income Credit, and Credit for Tax Paid to Another State. The maximum nonrefundable credits allowable in Section 2, Line 1A of Schedule CR may not exceed this amount. ....1A

Whole Dollars Only

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### \* PART 2 - ENTERPRISE ZONE ACT CREDIT

A Credit allowable this year from Form 301 (attach Form 301). ....2A

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### PART 3 - NEIGHBORHOOD ASSISTANCE ACT CREDIT

A Authorized amount of Neighborhood Assistance Act Credit ..... A \_\_\_\_\_  
 B Carryover credit from prior year(s) ..... B \_\_\_\_\_  
 C Add Lines A and B ..... C \_\_\_\_\_  
 D Credit allowable this year: Line C or balance of maximum credit available, whichever is less. ....3D  
 E Carryover credit to next year: Line C less Line 3D (applicable only if within 5-year carryover period) ..... E \_\_\_\_\_

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### \* PART 4 - RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

A Enter 10% of qualifying recyclable equipment cost ..... A \_\_\_\_\_  
 B Carryover credit from prior year(s) (attach computation) ..... B \_\_\_\_\_  
 C Add Lines A and B ..... C \_\_\_\_\_  
 D Enter 40% of tax per return. ....D \_\_\_\_\_  
 E Maximum Recyclable Materials Processing Equipment Credit. Line C or Line D, whichever is less. .... E \_\_\_\_\_  
 F Credit allowable this year: Line E or balance of maximum credit available, whichever is less. ....4F  
 G Carryover credit to next year: Line C less Line 4F (applicable only if within 10-year carryover period) .....G \_\_\_\_\_

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### \* PART 5 - CONSERVATION TILLAGE EQUIPMENT CREDIT

A Enter 25% of qualifying property cost or \$4,000, whichever is less. ....A \_\_\_\_\_  
 B Carryover credit from prior year(s) (attach computation) ..... B \_\_\_\_\_  
 C Add Lines A and B ..... C \_\_\_\_\_  
 D Credit allowable this year: Line C or balance of maximum credit available, whichever is less. ....5D  
 E Carryover credit to next year: Line C less Line 5D (applicable only if within 5-year carryover period) ..... E \_\_\_\_\_

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### \* PART 6 - PRECISION FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT

A Enter 25% of current qualifying equipment cost or \$3,750, whichever is less. .... A \_\_\_\_\_  
 B Carryover credit from prior year(s) (attach computation) ..... B \_\_\_\_\_  
 C Add Lines A and B ..... C \_\_\_\_\_  
 D Credit allowable this year: Line C or balance of maximum credit available, whichever is less. ....6D  
 E Carryover credit to next year: Line C less Line 6D (applicable only if within 5-year carryover period) ..... E \_\_\_\_\_

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Name(s) as shown on Virginia return

Social Security Number

**PART 7 - RENT REDUCTION PROGRAM CREDIT**

- A **EXPIRED - December 31, 2010.** A ~~\_\_\_\_\_~~
- B Carryover credit from prior year(s). B \_\_\_\_\_
- C Add Lines A and B. C \_\_\_\_\_
- D **Credit allowable this year:** Line C or balance of maximum credit available, whichever is less. **7D** \_\_\_\_\_
- E Carryover credit to next year: Line C less Line 7D (applicable only if within 5-year carryover period). E \_\_\_\_\_

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**\* PART 8 - CLEAN-FUEL VEHICLE AND VEHICLE EMISSIONS TESTING EQUIPMENT CREDITS**

**Clean-Fuel Vehicle and Qualified Electric Vehicle Credit**

- A **Qualifying Electric Vehicle** - Enter 10% of the cost used to compute the credit under IRC § 30 for qualified electric vehicles. A \_\_\_\_\_
- B Carryover credit from prior year(s) (attach computation). B \_\_\_\_\_
- C Add Lines A and B. C \_\_\_\_\_
- D **Credit allowable this year:** Line C or balance of maximum credit available, whichever is less. **8D** \_\_\_\_\_
- E Carryover credit to next year: Line C less Line 8D (applicable only if within 5-year carryover period). E \_\_\_\_\_

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**Vehicle Emissions Testing Equipment Credit**

- F Enter 20% of the purchase or lease price paid during the year for qualified vehicle emissions testing equipment. F \_\_\_\_\_
- G Carryover credit from prior year(s) (attach computation). G \_\_\_\_\_
- H Add Lines F and G. H \_\_\_\_\_
- I **Credit allowable this year:** Line H or balance of maximum credit available, whichever is less. **8I** \_\_\_\_\_
- J Carryover credit to next year: Line H less Line 8I (applicable only if within 5-year carryover period). J \_\_\_\_\_

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**PART 9 - MAJOR BUSINESS FACILITY JOB TAX CREDIT**

- A Current credit amount authorized by the Department of Taxation (include all expansions). A \_\_\_\_\_
- B Carryover credit from prior years (include all expansions). B \_\_\_\_\_
- C Add Lines A and B. C \_\_\_\_\_
- D **Credit allowable this year:** Line C or the balance of the maximum credit available, whichever is less. **9D** \_\_\_\_\_
- E Carryover credit to next year: Line C less Line 9D (applicable only if within 10-year carryover period). E \_\_\_\_\_

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**\* PART 10 - FOREIGN SOURCE RETIREMENT INCOME TAX CREDIT**

- A Qualifying taxable income on which the tax in the foreign country is based (See instructions). A \_\_\_\_\_
- B Virginia taxable income (See instructions). B \_\_\_\_\_
- C Qualifying tax paid to the foreign country. Enter name of country: \_\_\_\_\_ C \_\_\_\_\_
- D Virginia income tax (See instructions). D \_\_\_\_\_
- E Income percentage. Divide Line A by Line B. Compute to one decimal place, not to exceed 100%. For example, 0.3163 becomes 31.6%. E \_\_\_\_\_ %
- F Multiply Line D by Line E. F \_\_\_\_\_
- G **Credit allowable this year:** Enter the lesser of Line C or Line F, not to exceed the balance of maximum credit available. **10G** \_\_\_\_\_

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**PART 11 - HISTORIC REHABILITATION TAX CREDIT**

- A Enter the amount of eligible expenses. A \_\_\_\_\_
- B Multiply the amount on Line A by 25%. B \_\_\_\_\_
- C Carryover credit from prior year(s). C \_\_\_\_\_
- D Add Lines B and C. D \_\_\_\_\_
- E **Credit allowable this year:** Enter the amount from Line D or the balance of maximum credit available, whichever is less. **11E** \_\_\_\_\_
- F Carryover credit to next year: Line D less Line 11E. (applicable only within 10-year carryover period). F \_\_\_\_\_

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