

Name(s) shown on tax return. Do not enter name and identifying number if shown on other side.

Identifying number

SECTION B, Business and Income-Producing Property

Part I Casualty or Theft Gain or Loss (Use a separate Part I for each casualty or theft.)

19 Description of properties (show type, location, and date acquired for each property). Use a separate line for each property lost or damaged from the same casualty or theft. See instructions if claiming a loss due to a Ponzi-type investment scheme and Section C is not completed.

- Property A
Property B
Property C
Property D

Properties

Table with columns A, B, C, D and rows 20-27. Row 20: Cost or adjusted basis of each property. Row 21: Insurance or other reimbursement. Row 22: Gain from casualty or theft. Row 23: Fair market value before casualty or theft. Row 24: Fair market value after casualty or theft. Row 25: Subtract line 24 from line 23. Row 26: Enter the smaller of line 20 or line 25. Row 27: Subtract line 21 from line 26. Row 28: Casualty or theft loss.

Part II Summary of Gains and Losses (from separate Parts I)

(a) Identify casualty or theft

(b) Losses from casualties or thefts

(i) Trade, business, rental or royalty property

(ii) Income-producing and employee property

(c) Gains from casualties or thefts includible in income

Casualty or Theft of Property Held One Year or Less

Table with columns (i), (ii), (c) and rows 29-32. Row 29: Line 29. Row 30: Totals. Row 31: Combine line 30, columns (b)(i) and (c). Row 32: Enter the amount from line 30, column (b)(ii).

Casualty or Theft of Property Held More Than One Year

Table with columns (i), (ii), (c) and rows 33-39. Row 33: Casualty or theft gains from Form 4797, line 32. Row 34: Line 34. Row 35: Total losses. Row 36: Total gains. Row 37: Add amounts on line 35, columns (b)(i) and (b)(ii). Row 38: If the loss on line 37 more than the gain on line 36. Row 39: If the loss on line 37 less than or equal to the gain on line 36.

Note: Partnerships, enter the amount from line 38a, 38b, or line 39 on Form 1065, Schedule K, line 11. S corporations, enter the amount from line 38a or 38b on Form 1120S, Schedule K, line 10.